

Fill in this information to identify the case:

Debtor 1 Raul Aquino

Debtor 2 _____
(Spouse, if filing)

United States Bankruptcy Court for the: Eastern District of PA
(State)

Case number 19-11301-elf

Official Form 410S1

Notice of Mortgage Payment Change

12/15

If the debtor's plan provides for payment of postpetition contractual installments on your claim secured by a security interest in the debtor's principal residence, you must use this form to give notice of any changes in the installment payment amount. File this form as a supplement to your proof of claim at least 21 days before the new payment amount is due. See Bankruptcy Rule 3002.1.

Name of creditor: U.S. Bank Trust National Association, as
Trustee of the Igloo Series IV Trust

Court claim no. (if known): 4

Last 4 digits of any number you use to
identify the debtor's account: 1023

Date of payment change:
Must be at least 21 days after date 06 / 01 / 2021
of this notice

New total payment: \$ 531.66
Principal, interest, and escrow, if any

Part 1: Escrow Account Payment Adjustment

1. Will there be a change in the debtor's escrow account payment?

☐ No

☒ Yes. Attach a copy of the escrow account statement prepared in a form consistent with applicable nonbankruptcy law. Describe the basis for the change. If a statement is not attached, explain why: _____

Current escrow payment: \$ 218.19

New escrow payment: \$ 200.03

Part 2: Mortgage Payment Adjustment

2. Will the debtor's principal and interest payment change based on an adjustment to the interest rate on the debtor's variable-rate account?

☒ No

☐ Yes. Attach a copy of the rate change notice prepared in a form consistent with applicable nonbankruptcy law. If a notice is not attached, explain why: _____

Current interest rate: _____%

New interest rate: _____%

Current principal and interest payment: \$ _____

New principal and interest payment: \$ _____

Part 3: Other Payment Change

3. Will there be a change in the debtor's mortgage payment for a reason not listed above?

☒ No

☐ Yes. Attach a copy of any documents describing the basis for the change, such as a repayment plan or loan modification agreement. (Court approval may be required before the payment change can take effect.)

Reason for change: _____

Current mortgage payment: \$ _____

New mortgage payment: \$ _____

Debtor 1 Raul Aquino
First Name Middle Name Last Name

Case number (if known) 19-11301-elf

Part 4: Sign Here

The person completing this Notice must sign it. Sign and print your name and your title, if any, and state your address and telephone number.

Check the appropriate box.

☐ I am the creditor.

☒ I am the creditor's authorized agent.

I declare under penalty of perjury that the information provided in this claim is true and correct to the best of my knowledge, information, and reasonable belief.

X /s/ Michelle Ghidotti
Signature

Date 04/14/2021

Print: Michelle Ghidotti
First Name Middle Name Last Name

Title AUTHORIZED AGENT

Company Ghidotti Berger LLP.

Address 1920 Old Tustin Ave.
Number Street
Santa Ana, CA 92705
City State ZIP Code

Contact phone (949) 427 - 2010

Email bknotifications@ghidottiberger.com

(800) 603-0836
 Para Español, Ext. 2660, 2643 o 2772
 8:00 a.m. - 5:00 p.m. Pacific Time
 Main Office NMLS #5985
 Branch Office NMLS #9785

RAUL AQUINO
 2511 W ALLEGHENY AVE
 PHILADELPHIA PA 19132

Analysis Date: April 07, 2021

Final

Property Address: 2511 WEST ALLEGHENY AVENUE PHILADELPHIA, PA 19132

Loan:

**Annual Escrow Account Disclosure Statement
 Account History**

This is a statement of actual activity in your escrow account from June 2020 to May 2021. Last year's anticipated activity (payments to and from your escrow account) is next to the actual activity.

Payment Information	Current:	Effective Jun 01, 2021:
Principal & Interest Pmt:	331.63	331.63
Escrow Payment:	218.19	200.03
Other Funds Payment:	0.00	0.00
Assistance Payment (-):	0.00	0.00
Reserve Acct Payment:	0.00	0.00
Total Payment:	\$549.82	\$531.66

Escrow Balance Calculation	
Due Date:	May 01, 2019
Escrow Balance:	(3,652.14)
Anticipated Pmts to Escrow:	5,454.75
Anticipated Pmts from Escrow (-):	0.00
Anticipated Escrow Balance:	\$1,802.61

Date	Payments to Escrow		Payments From Escrow		Description	Escrow Balance	
	Anticipated	Actual	Anticipated	Actual		Required	Actual
					Starting Balance	1,768.27	(3,736.01)
Jun 2020	197.42		1,570.85	1,594.04	* Homeowners Policy	394.84	(5,330.05)
Jul 2020	197.42	412.00			*	592.26	(4,918.05)
Aug 2020	197.42	206.00			*	789.68	(4,712.05)
Sep 2020	197.42	206.00			*	987.10	(4,506.05)
Oct 2020	197.42	206.00			*	1,184.52	(4,300.05)
Nov 2020	197.42	412.00			*	1,381.94	(3,888.05)
Dec 2020	197.42	206.00			*	1,579.36	(3,682.05)
Jan 2021	197.42	206.00			*	1,776.78	(3,476.05)
Feb 2021	197.42	206.00	798.21	806.28	* City/Town Tax	1,175.99	(4,076.33)
Mar 2021	197.42	206.00			*	1,373.41	(3,870.33)
Apr 2021	197.42	218.19			*	1,570.83	(3,652.14)
May 2021	197.42				*	1,768.25	(3,652.14)
					Anticipated Transactions	1,768.25	(3,652.14)
Apr 2021		5,236.56					1,584.42
May 2021		218.19					1,802.61
	\$2,369.04	\$7,938.94	\$2,369.06	\$2,400.32			

An asterisk (*) indicates a difference from a previous estimate either in the date or the amount. If you want a further explanation, please call our toll-free number.

Last year, we anticipated that payments from your account would be made during this period equaling 2,369.06. Under Federal law, your lowest monthly balance should not have exceeded \$94.84 or 1/6 of the anticipated payment from the account, unless your mortgage contract or State law specifies a lower amount. Your mortgage contract and State law are silent on this issue.

(The amount of surplus only exists if the loan is current, the analysis gives a projected overage as if all past due payments are made the month the analysis is processed).

Annual Escrow Account Disclosure Statement

Projections for Coming Year

This is an estimate of activity in your escrow account during the coming year based on payments anticipated to be made to and from your account.

Date	Anticipated Payments		Description	Escrow Balance	
	To Escrow	From Escrow		Anticipated	Required
			Starting Balance	1,802.61	1,794.06
Jun 2021	200.03	1,594.04	Homeowners Policy	408.60	400.05
Jul 2021	200.03			608.63	600.08
Aug 2021	200.03			808.66	800.11
Sep 2021	200.03			1,008.69	1,000.14
Oct 2021	200.03			1,208.72	1,200.17
Nov 2021	200.03			1,408.75	1,400.20
Dec 2021	200.03			1,608.78	1,600.23
Jan 2022	200.03			1,808.81	1,800.26
Feb 2022	200.03	806.28	City/Town Tax	1,202.56	1,194.01
Mar 2022	200.03			1,402.59	1,394.04
Apr 2022	200.03			1,602.62	1,594.07
May 2022	200.03			1,802.65	1,794.10
	<u>\$2,400.36</u>	<u>\$2,400.32</u>			

(Please keep this statement for comparison with the actual activity in your account at the end of the escrow accounting computation year.)

Your escrow balance contains a cushion of 400.05. A cushion is an additional amount of funds held in your escrow balance to prevent the balance from becoming overdrawn when an increase in the disbursement amount occurs. Under Federal law, your lowest monthly balance should not exceed 400.05 or 1/6 of the anticipated payment from the account, unless your mortgage contract or State law specifies a lower amount. Your mortgage contract and State law are silent on this issue.

Your ending balance from the last month of the account history (escrow balance anticipated) is 1,802.61. Your starting balance (escrow balance required) according to this analysis should be \$1,794.06. This means you have a surplus of 8.55. **(The amount of surplus only exists if the loan is current, the analysis gives a projected overage as if all past due payments are made the month the analysis is processed).**

This surplus must be returned to you unless it is less than \$50.00, in which case we have the additional option of keeping it and lowering your monthly payments accordingly. As the loan is delinquent, we will not be sending a check for the surplus.

We anticipate the total of your coming year bills to be 2,400.32. We divide that amount by the number of payments expected during the coming year to obtain your escrow payment.

New Escrow Payment Calculation	
Unadjusted Escrow Payment	200.03
Surplus Amount:	0.00
Shortage Amount:	0.00
Rounding Adjustment Amount:	0.00
Escrow Payment:	\$200.03

NOTICE OF RIGHT TO CANCEL PRIVATE MORTGAGE INSURANCE: If you currently pay private mortgage insurance premiums, you may have the right to cancel the insurance. In most cases, you have the right to cancel private mortgage insurance if the principal balance of your loan is 80 percent or less of the current fair market appraised value of your home, and you have a good payment history on your loan. If you want to learn whether you are eligible to cancel this insurance, please contact us at 323 Fifth Street, Eureka, Ca 95501 or 800-603-0836.

*** Please note if you have autopay/EFT set up on your loan, it is your responsibility to make sure your payment amount is updated. Enclosed is the EFT form that needs to be completed. Once completed, please fax to the number listed on the EFT form or return in the self-addressed envelope.**

CERTIFICATE OF SERVICE

On April 14, 2021, I served the foregoing documents described as Notice of mortgage payment change on the following individuals by electronic means through the Court's ECF program:

COUNSEL FOR DEBTOR

BRAD J. SADEK

brad@sadeklaw.com

Trustee

WILLIAM C. MILLER, Esq.

ecfemails@ph13trustee.com

I declare under penalty of perjury under the laws of the United States of America that the foregoing is true and correct.

/s/ Maben May

Maben May

On April 14, 2021, I served the foregoing documents described as Notice of mortgage payment change on the following individuals by depositing true copies thereof in the United States mail at Santa Ana, California enclosed in a sealed envelope, with postage paid, addressed as follows:

DEBTOR

Raul Aquino

2511 W. Allegheny Avenue
Philadelphia, PA 19132

United States Trustee

Office of the U.S. Trustee
200 Chestnut Street
Suite 502
Philadelphia, PA 19106

I declare under penalty of perjury under the laws of the United States of America that the foregoing is true and correct.

/s/ Maben May

Maben May